

JOIN THE MORE THAN ONE MILLION FAMILIES WHO HAVE GIVEN THE GIFT OF COLLEGE WITH FLORIDA PREPAID



No matter how many toys, clothes, electronic gadgets and other gifts your child has on the “wish list” this holiday season, odds are that list is missing what could be the most important gift of all: **A college savings account.**

What if the gift of a college education could be had for just \$53 a month for the next 18 holiday seasons? That's about how much it would cost to purchase a *2-Year Florida College Plan* for a newborn. And unlike the latest Fisher Price toy or video game, the gift of a college education is lasting and generates a lifetime of benefits and financial advantages.

- According to a study by Georgetown University, an individual with a bachelor's degree can earn up to \$1.6 million more over their lifetime than someone with only a high school diploma.
- According to Georgetown University's Center on Education and the Workforce, it is estimated that two-thirds of job openings will require postsecondary education within the next five years.

By giving your child a college savings account as a gift, you are sending a very clear and important message: *We expect you to go to college, and we are committed to saving for that goal.* That expectation will serve as a backdrop throughout their K-12 schooling – a constant whispering reminder of why their homework, study periods and test performance matters.

In Sallie Mae's 2015 *How America Pays for College* report, two in five families reported having created a plan to pay for all years of college before their child ever enrolled. And those with plans were twice as likely as non-planners to strongly agree that the family *expected* the student to attend college, and a greater proportion strongly agreed they were willing to stretch financially to obtain college for the student.

The Florida Prepaid College Board makes the process of saving for college more affordable by allowing families to prepay, on a monthly or lump-sum basis, the future cost of college tuition and specified fees. The younger your child, the more years you have to save, and the lower the monthly payments.

The most affordable of the five Florida Prepaid Plans is especially designed for relatives to share in the cost of college savings, and starts at just \$46 a month this year. The 1-Year Florida University Plan covers tuition, tuition differential fee and other specified fees at a State University for 30 credit hours – one quarter of the 120 credit hours typically needed to obtain a bachelor's degree. This plan allows extended family members or friends to each purchase a year toward the same beneficiary.

Homework Assignment: Learn more about the 1-Year Florida University Plan, which is set up so that families can “gift” the plan for a beneficiary. Information at www.myfloridaprepaid.com. *Starting is Believing.*

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We are proud to partner with the Florida Prepaid College Board to help more families understand the importance of saving for college, and the affordable options available through Florida Prepaid.
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For more information about how to start saving today, visit myfloridaprepaid.com.